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Micor Industries, Inc. Founder Mike Heath Named “2008 Small Business Person of the Year” by the Decatur-Morgan County Chamber of Commerce

Micor Industries Receives Recognition on Local and State Levels for Recent Successes

Decatur, Ala. – Micor Industries, Inc. Founder and President Mike Heath was named the “2008 Small Business Person of the Year” by the Decatur-Morgan County Chamber of Commerce on May 13. Heath was chosen for the honor by past recipients of the award, which was presented during the chamber’s annual Small Business Breakfast event held in Decatur, Alabama.

Heath and Micor Industries were also recently honored during a state-wide awards ceremony, hosted by the Alabama Technology Network and the Business Council of Alabama. The company was named the “2008 Emerging Manufacturer of the Year” for the entire state of Alabama and was one of only four industries honored during the event.

In recent years, Micor Industries, a producer of precision machined products, has experienced tremendous growth, with revenue nearly doubling from 2006 to 2007. In the first few months of 2008, Micor Industries has already generated sales of \$7.5 million. The company’s diverse roster of customers includes companies within the defense, aerospace, oil field, subsea / nuclear sectors.

Micor Industries founder Mike Heath began his career with a small machine shop that he ran out of his garage. In the early 1980s, Heath moved to the Dallas, Texas area where he became a critical supplier for General Dynamics, providing machined parts for their Super Collider project until the project was shut-down.

In the years that followed the end of the Super Collider project, Heath took time off to pursue two of his other passions – scuba diving and mountain climbing. Combining his love of the outdoors with his machine shop experience, he opened a two-man operation crafting and selling titanium carabiners. Though never fully realized, the business would be resurrected years later by Heath, who kept the Micor Industries name.

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Following a move to North Alabama, Heath opened a small machine shop, initially bringing in sales of \$200-300,000 annually. Shortly after making a huge investment in expansion, Micor Industries lost a major contract and roughly 80-90% of their business. Heath made a wise decision to aggressively pursue customers within a wider range of industries. The decision not only helped Micor Industries survive, it had a huge positive impact on the company's bottom line, catapulting the company to its success today.

Heath remains visible and honest with his employees. He shares financial information with not only his leadership team, but with every employee at regular monthly meetings. He encourages all employees to come up with better ways to save money, increase productivity and create a better working environment, and produces bonuses for goals exceeded. He credits the success of his business to his employees.

About Micor Industries, Inc.

Micor Industries, Inc. provides global contract manufacturing services, using the latest technology in CNC precision machining, fabrications, welding, finishing, laser marking and precision inspection tools and techniques. ISO 9001 certified, Micor Industries specializes in value-added manufacturing services with a focus on quality, lean manufacturing and customer-driven solutions. In addition to working with clients within the oil field, subsea / nuclear, aerospace and manufacturing industries, Micor Industries is a prime contractor for the Department of Defense, as well as a subcontractor to several large prime government contracts, providing precision machined military weapon parts and systems. More information about Micor Industries can be found at www.micorind.com.

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Photo (from L to R): Decatur, Alabama Mayor Don Kyle, Micor Industries, Inc. President Mike Heath and Alabama State Senator Arthur Orr.